

MARICOPA COUNTY LIBRARY DISTRICT BOARD OF DIRECTORS MINUTE BOOK

**FORMAL SESSION
July 6, 2005**

The Board of Directors of Maricopa County Library District, Phoenix, Arizona convened in Formal Session at 9:00 a.m., July 6, 2005, in the Board of Supervisors' Auditorium, 205 W. Jefferson, Phoenix, Arizona, with the following members present: Don Stapley, Vice Chairman, District 2, Fulton Brock, District 1; Andrew Kunasek, District 3, and Mary Rose Wilcox, District 5. Absent: Max W. Wilson, Chairman, District 4. Also present: Fran McCarroll, Clerk of the Board; Juanita Garza, Minutes Coordinator; Sandi Wilson Deputy County Manager; and Paul Golab, Deputy County Attorney. Votes of the Members will be recorded as follows: aye-nay-absent-abstain.

~ Director Stapley was acting chairman for this meeting ~

MINUTES

Motion was made by Director Brock, seconded by Director Wilcox, and unanimously carried (4-0-1) to approve the minutes of meeting held May 16, 2005 and May 18, 2005.

PERSONNEL AGENDA

Motion was made by Director Brock, seconded by Director Wilcox, and unanimously carried (4-0-1) to approve Library District Personnel Agenda (Exhibit D). Exhibit D will be found at the end of this set of minutes.

DEPOSIT AND INVESTMENT RISK DISCLOSURES POLICY - LIBRARY DISTRICT

Motion was made by Director Brock, seconded by Director Wilcox, and unanimously carried (4-0-1) to adopt a new policy, A2509 Deposit and Investment Risk Disclosures Policy, to comply with Governmental Accounting Standards Board Statement No. 40, Deposit and Investment Risk Disclosures. (C1806003600) (ADM2808) (Policy on file in the Clerk of the Board's office)

MEETING ADJOURNED

There being no further business to come before the Board, the meeting was adjourned.

Don Stapley, Chairman of the Board

ATTEST:

Fran McCarroll, Clerk of the Board